



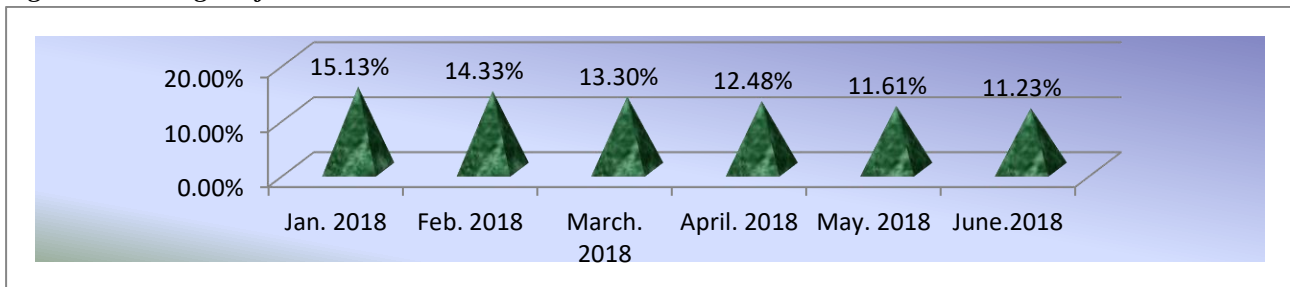
Nigeria: Economic Statistics and News Brief (July 30 – August 3, 2018)

I. NIGERIAN ECONOMIC STATISTICS

1.1 Inflation

Average Inflation (CPI) for May 2018 is 11.61% which is a steady reduction from 12.48% in April 2018, 13.3% on March 2018, 14.33% in February 2018 and 15.13% recorded in January 2018. It is worth noting that Nigeria Inflation Rate slowed to a record 2-Year Low in May.

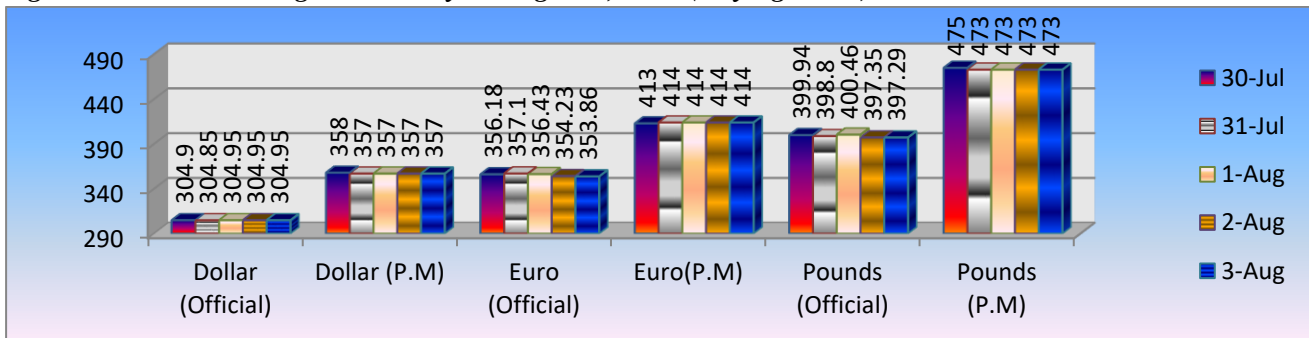
Figure 1: Average Inflation rate.



1.2: Exchange Rates

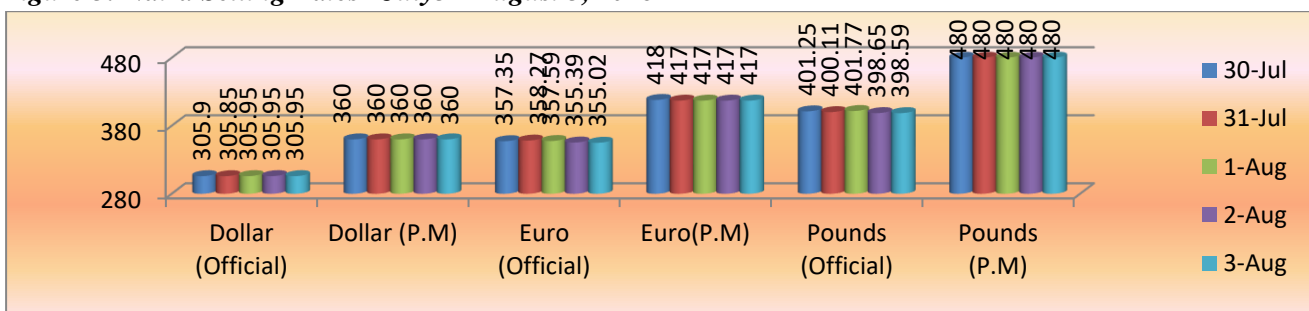
The figure below shows that the average difference between the official and black market buying rates of the Dollar, Euro and Pounds sterling, through the week is about 52,59 and 74 respectively. The official and parallel market rates for the week were relatively stable; in fact, it is the same for all currencies in the parallel market between July 31st and August 3rd.

Figure 2: Naira Exchange Rate – July 31-August 3, 2018 (Buying Rates)



In the same vein, Figure 3 shows that the selling rates are equally stable especially from July 31 to August 3, 2018. However, as is the case with the buying rates, there exists a visible difference between the official rates and black market rates.

Figure 3: Naira Selling Rates – July 31-August 3, 2018



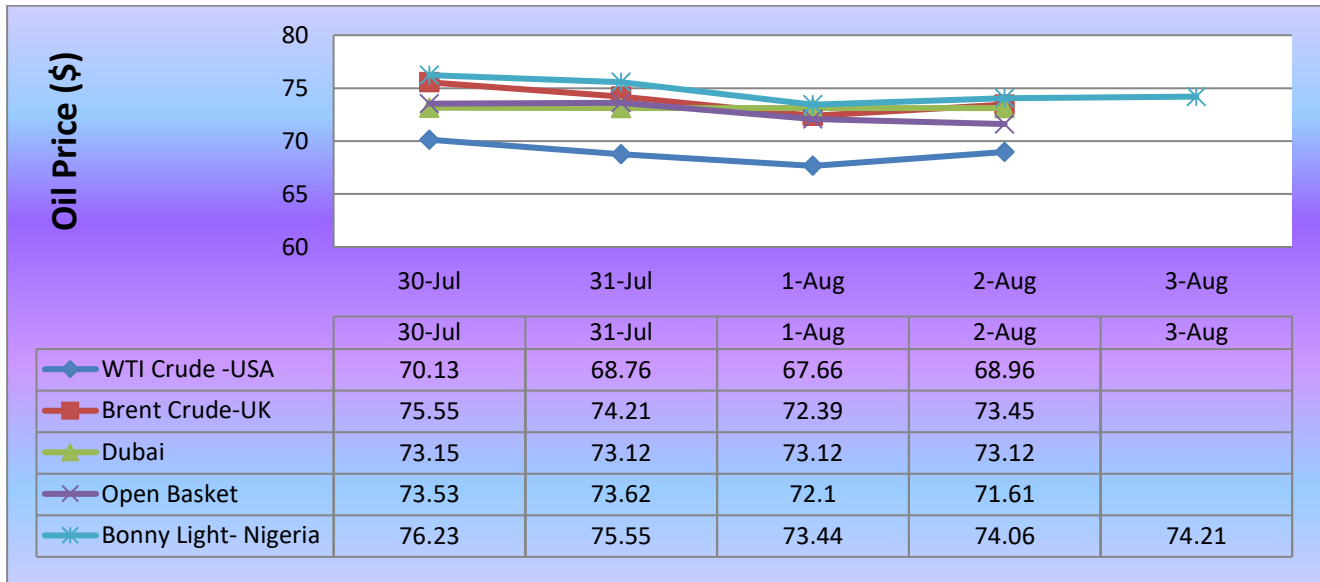
1.3 Monetary Policy Rate

The Monetary policy rate in Nigeria has remained unchanged (January-May) at 14%.

1.4 International Oil Prices

All oil prices seem to follow the same pattern, as they remained approximately the same throughout the week. However, as it has been for months now, WTI oil price is much lower than the rest.

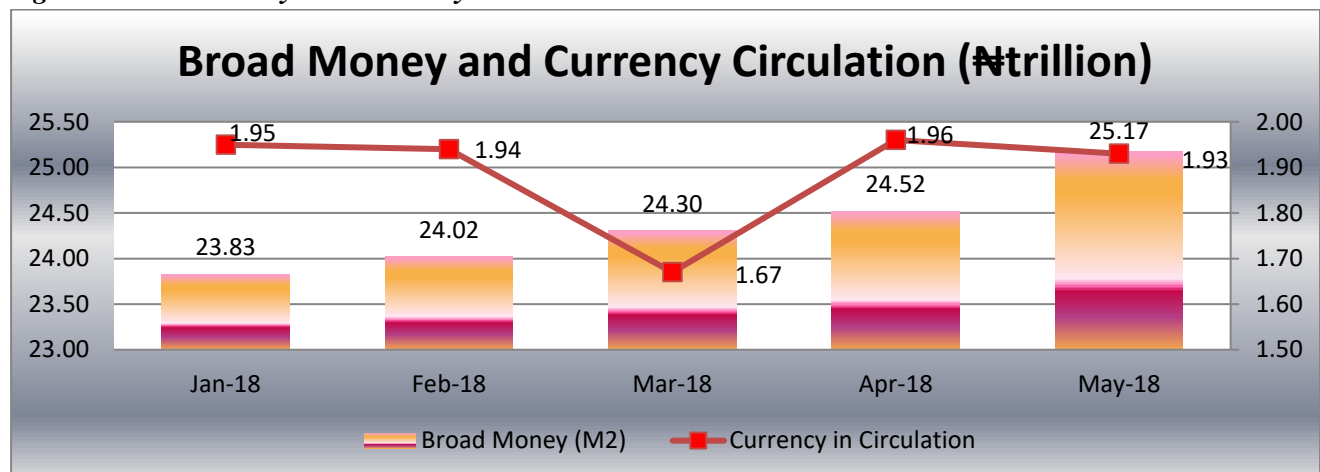
Figure 4: International Oil Prices – July31-August 3, 2018



1.5 Broad Money and Currency in Circulation

Broad Money shows a steady and consistent increase from January to May 2018 from ₦23.83 trillion to ₦35.17 trillion. On the other hand, currency in circulation fell from about ₦1.94 trillion in February 2018 to ₦1.67 trillion in March 2018. It then rose up to ₦1.96 trillion in April 2018 but then again dropped to ₦1.93 trillion in May 2018.

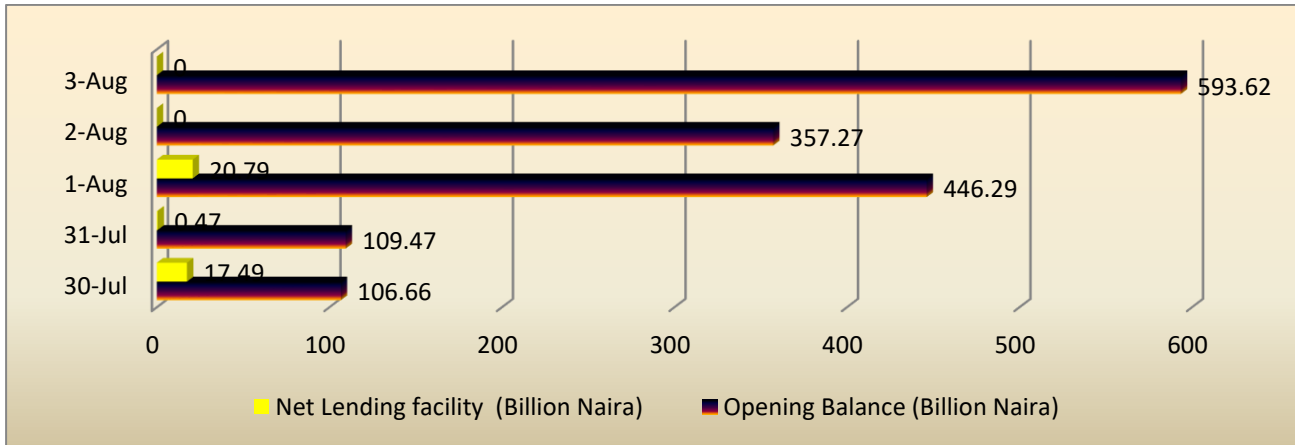
Figure 5: Broad Money and Currency in Circulation



1.6 Financial Indicators– July31-August 3, 2018

The opening balances of banks/discount houses were 106.66 billion Naira on July 30th 2018, and then slightly increased to 109.47 billion Naira the next day before increasing exponentially up to 593.62 on August 3rd. On the other hand, the net lending facility follows a di-similar trend by falling from 17.49 billion Naira on the 30th of July 2018 down to zero on the 1st and 2nd of August 2018.

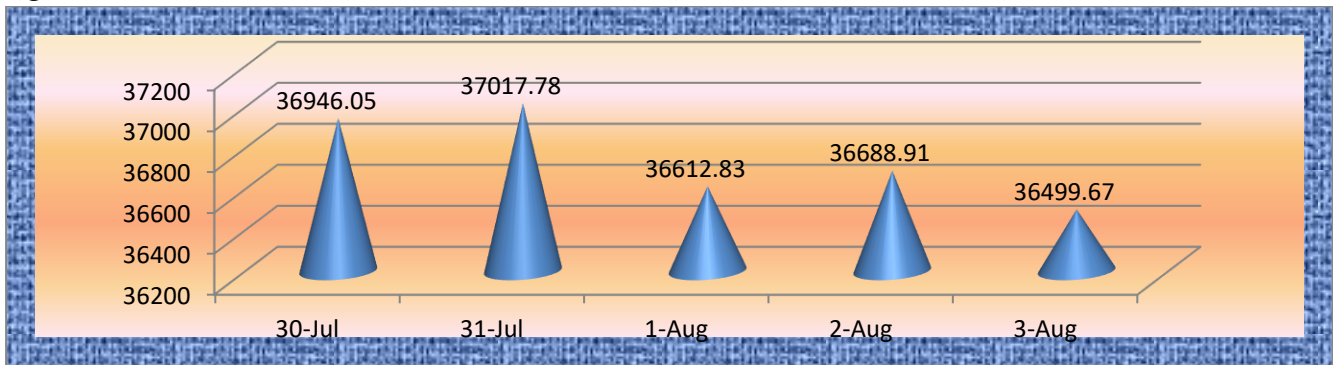
Figure 6: Financial Indicators



1.7 Stock Market Update– July 31-August 3, 2018

The All-Share Index for the week shows that All share index decreased from 36,946.05 on July 30th to 36,499.67 on August 3rd 2018.

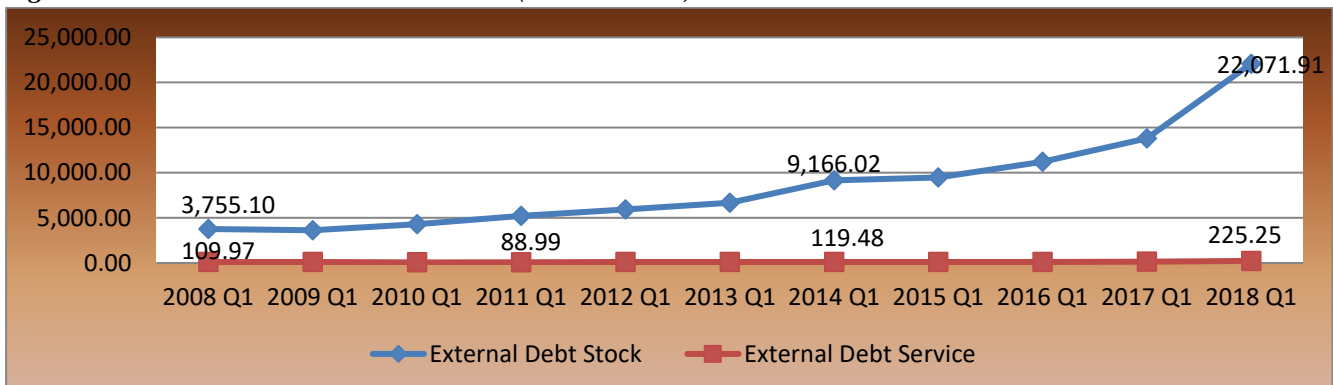
Figure 7: Stock Market Variables



1.7. External debt stock and Services

First quarter external debt stock and services since 2008 points to the fact that 2018 quarter one witnessed the worst of them all, with its highest point in 10 years of US\$22,071.91 million and US\$225.25 million respectively.

Figure 8: External debt stock and Services(US\$' Million)



II. ECONOMIC NEWS

ECONOMIC ISSUES 30/07/2018

✚ No doubt Capital Market of Nigeria is very resilient – Obaseki

The Edo State Governor, Mr Godwin Obaseki, has described Nigeria's capital market as one of the most formidable institutions for finance mobilisation, providing an opportunity to raise long-term capital from sectors of the economy with a surplus for new projects that will help expand and drive industrialisation. Read more at <https://www.vanguardngr.com/2018/07/no-doubt-capital-market-of-nigeria-is-very-resilient-obaseki/>

✚ Can USSD Daily limit of N100, 000 checkmate fraud?

The Central Bank of Nigeria, CBN, recently introduced guidelines for USSD transactions. Among other things, the guidelines include a daily limit of N100, 000 on USSD transaction, apparently in a bid to checkmate fraud through the channel.

Read more at <https://www.vanguardngr.com/2018/07/can-ussd-daily-limit-of-n100-000-checkmate-fraud/>

✚ Excess liquidity to persist as over N1trn hit interbank

The excess liquidity prevailing in the interbank money market will persist this week due to inflows of over N1 trillion expected from matured treasury bills and statutory allocation to the three tiers of government.

Read more at <https://www.vanguardngr.com/2018/07/excess-liquidity-to-persist-as-over-n1trn-hit-interbank/>

✚ Transactions on e-payment platforms hit NGN 38.4 trillion

Reports of the Nigerian Interbank Settlement System, NIBBS, have indicated that Nigeria's electronic payment (e-payment) services recorded N38.5 trillion transactions in the first half of 2018, H1'18, about 38.4 per cent higher than the N27.8 trillion in the corresponding period of 2017, H1'17.

Read more at <https://www.vanguardngr.com/2018/07/transactions-on-e-payment-platforms-hit-n38-4-trn/>

ECONOMIC ISSUES - 31/07/2018

✚ Notore eyes export market with the planned expansion

With anticipated rising demand for fertilisers on the African continent, Nigeria's leading fertiliser, agro-allied, petrochemical and power producer, Notore Chemical Industries, has gone into advanced talks with Mitsubishi Corporation of Japan and other international investors for the construction of a new plant at its facility in Onne, Rivers State.

Read more at <https://www.vanguardngr.com/2018/07/notore-eyes-export-market-with-planned-expansion/>

✚ Revoke licences of DISCOs, GENCOs to arrest worsening power supply – Labour

The organised labour has called on the Federal Government to immediately review the privatisation of the power sector and revoke the licences of Electricity Generation Companies, GENCOs and Electricity Distribution Companies, DISCOs, to tackle the worsening power situation in the country.

Read more at <https://www.vanguardngr.com/2018/07/revoke-licences-of-discos-gencos-to-arrest-worsening-power-supply-labour/>

✚ Provide facilities to protect FG's 40% stake in the Power sector – Fashola

The crisis rocking the power sector is far from being over as the Minister of Works, Power and Housing, Mr Babatunde Fashola has insisted that the Electricity Distribution Companies, DISCOs, were having difficulty funding the distribution infrastructure.

Read more at <https://www.vanguardngr.com/2018/07/provide-facilities-to-protect-fgs-40-stake-in-power-sector-fashola/>

✚ New legal framework empowers FG to take over gas flare fields

The long-sought bid to end gas flaring in Nigeria may come to fruition in no distant time if the new legal framework signed into law by President Muhammadu Buhari is implemented to the letter.

Read more at <https://www.vanguardngr.com/2018/07/new-legal-framework-empowers-fg-to-takeover-gas-flare-fields/>

✚ Electricity tariff rises by 142% in 10 years

Even with N123 billion Nigerian Electricity Market Stabilization Fund (NEMSF) provided by the Federal Government as a subsidy to operators in the industry, indications have emerged that the tariff paid by households for power rose to 145 per cent in ten years.

Read more at <https://www.vanguardngr.com/2018/07/electricity-tariff-rises-by-142-in-10-years/>

ECONOMIC ISSUES - 01/08/2018

✚ Oil prices fall as OPEC increases production

Oil prices have decreased after OPEC production was raised. September Brent crude futures fell by seven cents to reach 74.90 dollars a barrel at 01:09 GMT after rising 68 cents, or 0.9 per cent, on Monday. US West Texas Intermediate (WTI) crude contract prices also fell six cents to reach 70.08 dollars a barrel, after rising more than two per cent in the previous session.

Read more at <https://www.vanguardngr.com/2018/08/oil-prices-fall-as-opec-increases-production/>

✚ BEDC adds 1,694 transformers to boost power supply in Edo

Benin Electricity Distribution Company (BEDC) says it has added a total of 1,694 distribution transformers to ensure power supply improvement in Edo state since the new management took over in 2013.

Read more at <https://www.vanguardngr.com/2018/08/bedc-adds-1694-transformers-to-boost-power-supply-in-edo/>

✚ Global certification opens Nigerian products to the export market

Exports of Nigerian products and services may receive a boost following the successful accreditation of Nigeria Employers Consultative Association, NECA's Nigerian Global Certification Limited, NGCL

Read more at <https://www.vanguardngr.com/2018/08/global-certification-opens-nigerian-products-to-export-market/>

✚ Naira down to N362.40/\$ in I&E window

The Naira, yesterday (31/07/18), depreciated by 62 kobs to N362.40 in the Investors and Exporters (I&E) window as the volume of dollar traded increased by \$90.01 million (89 per cent). Data from FMDQ showed that the indicative exchange rate for the window rose to N362.40 per dollar yesterday from N361.78 per dollar on Monday (30/07/18), indicating 62 kobo depreciation of the Naira.

Read more at <https://www.vanguardngr.com/2018/08/naira-down-to-n362-40-in-ie-window/>

ECONOMIC ISSUES - 02/08/2018

✚ Economic reforms: \$84bn investments recorded in 18 months — Osinbajo

An update received from the office of the Vice President of Nigeria on the state of foreign investment inflow into the economy has indicated that about \$83.9 billion worth of investments were announced between January 2017 and the end of the first quarter of 2018, Q1'18.

Read more at <https://www.vanguardngr.com/2018/08/economic-reforms-84bn-investments-recorded-in-18-months-osinbajo/>

✚ Banking stocks lift equity market as Notore Chemical lists 1.612bn shares

The trading of equities on the Nigerian Stock Exchange, NSE closed higher on Thursday as it gained 0.21 per cent, reversing Wednesday's negative sentiment, just as Notore Chemical Industries Plc listed 1.612 billion shares on the Exchange.

Read more at <https://www.vanguardngr.com/2018/08/banking-stocks-lift-equity-market-as-notore-chemical-lists-1-612bn-shares/>

Abuja Light Rail Project employs 10,000 Nigerians, Lai Mohammed told

About 10,000 Nigerians were employed during the construction of the Abuja Light Rail Project, which was recently commissioned by President Muhammadu Buhari, while 100,000 more will be directly or indirectly employed when the project begins full operation.

Read more at <https://www.vanguardngr.com/2018/08/abuja-light-rail-project-employs-10000-nigerians-lai-mohammed-told/>

Use local content Act for economic development, NACC urges Nigerian companies

The Nigerian American Chamber of Commerce (NACC) yesterday (01/08/18) urged Nigerian companies to use the Local Content Act to develop the nation's huge natural resources for economic development.

Read more at <https://www.vanguardngr.com/2018/08/use-local-content-act-for-economic-development-nacc-urges-nigerian-companies/>

ECONOMIC ISSUES - 03/08/2018

CBN committed to the economic well-being of Nigerians

The Central Bank of Nigeria, CBN, yesterday (02/08/18) restated its commitment to the economic well-being of all Nigerians. It restated this at the on-going sensitization fair in Akure, Ondo State. The fair also seeks to promote financial inclusion for all segments of the society.

Read more at <https://www.vanguardngr.com/2018/08/cbn-committed-to-economic-well-being-of-nigerians/>

CBN urged to prioritize low-interest rate over MPR

The Lagos Chamber of Commerce and Industry, LCCI, yesterday (02/08/18), called on the apex bank to prioritise achieving low-interest rate over maintaining high monetary policy rate (MPR). While the former, according to the chamber would stimulate investment and enhance growth the latter is aimed at checkmating inflation.

Read more at <https://www.vanguardngr.com/2018/08/cbn-urged-to-prioritize-low-interest-rate-over-mpr/>

AESN hails FG on Currency Swap Agreement with China

Association of Economists and Statisticians of Nigeria, AESN, has hailed the Federal Government for signing Bilateral Currency Agreement with China, stressing that trade and investment between the two countries will improve and financial market stability maintain.

Read more at <https://www.vanguardngr.com/2018/08/aesn-hails-fg-on-currency-swap-agreement-with-china/>

III. POLITICAL NEWS

POLITICAL ISSUES - 30/07/2018

Breaking: Governor Ortom impeached by eight Benue APC Lawmakers

Eight lawmakers of the Benue State House of Assembly under the All Progressives Congress, APC, have served impeachment notice to the Governor of the state, Samuel Ortom.

Read more at <https://www.vanguardngr.com/2018/07/breaking-governor-ortom-impeached-by-eight-benue-apc-lawmakers/>

✚ Defecting senators corrupt, afraid of arrest if Buhari's re-elected — El-Rufai

Governor Nasir El-Rufai of Kaduna State has described senators who defected from the All Progressives Congress, APC, as corrupt politicians afraid of being arrested if President Muhammadu Buhari wins his second term bid.

Read more at <https://www.vanguardngr.com/2018/07/defecting-senators-corrupt-afraid-of-arrest-if-buharis-re-elected-el-rufai/>

✚ 7 PDP senators set to defect to APC — Ndume

Former Senate Majority Leader, Senator Muhammed Ndume (APC, Borno South), has said he was fully aware of seven senators elected on the platform of Peoples Democratic Party, PDP, which has concluded arrangements to dump the party for the ruling All Progressives Congress, APC.

Read more at <https://www.vanguardngr.com/2018/07/7-pdp-senators-set-to-defect-to-apc-ndume/>

✚ Forgery: House report indicts Presidential Assistant on Prosecution, Okoi Obono-Obla

President Muhammadu Buhari's Special Assistant on Prosecutions, Mr Chief Okoi Obono-Obla, has been indicted by the report of a House of Representatives panel over forgery of his secondary school certificate and wrongful utilisation of public funds.

Read more at <https://www.vanguardngr.com/2018/07/forgery-house-report-indicts-presidential-assistant-on-prosecution-okoi-obono-obla/>

✚ Defection: PDP prepares the ground for Saraki, Tambuwal, Ahmed

People's Democratic Party, PDP, set to receive and celebrate defectors from the ruling All Progressive Congress, APC, in a high profile celebration.

Read more at <https://www.vanguardngr.com/2018/07/defection-pdp-prepares-ground-for-saraki-tambuwal-ahmed/>

POLITICAL ISSUES - 31/07/2018

✚ Ladoja dumps PDP for ADC

The former governor of Oyo State, Senator Rashidi Ladoja has perfected plans to quit the People's Democratic Party (PDP) for the African Democratic Congress (ADC).

✚ Christian groups chide PDP over primary

Six Christian groups in Osun State have described the PDP governorship a fraudulent exercise and urged the party to make amends. The groups in a joint statement issued in Osogbo, yesterday (31/07/18), said that except justice is done, it may find be difficult for the party to excel at the poll.

Read more at <https://www.vanguardngr.com/2018/07/christian-groups-chide-pdp-over-primary/>

✚ Ortom's impeachment: Buhari will not be part of the unconstitutional act – Presidency

The Presidency on Tuesday (01/08/18) exonerated President Muhammadu Buhari from the impeachment notice served to Governor Samuel Ortom of Benue State by eight out of 30 members of the Benue State House of Assembly.

Read more at <https://www.vanguardngr.com/2018/07/ortoms-impeachment-buhari-wont-be-part-of-unconstitutional-act-presidency/>

✚ Oyetola promises total development

The APC Standard bearer, Mr Gboyega Oyetola has assured the people of the state of all-round development, if elected. Oyetola, who doubles as the Chief of staff to Governor Rauf Aregbesola said he would consolidate on the achievements of the Aregbesola Administration.

Read more at <https://www.vanguardngr.com/2018/07/oyetola-promises-total-devt/>

✚ 68 political parties unwieldy – Ameh Ebute

Former Senate President in the aborted Third Republic, Chief Ameh Ebute, has expressed concerns over the existence of 68 registered political parties in the political terrain, saying they were unwieldy for the nation's democracy to make any meaningful development.

Read more at <https://www.vanguardngr.com/2018/07/68-political-parties-unwieldy-ameh-ebute/>

POLITICAL ISSUES - 01/08/2018

✚ APC's query to Saraki an afterthought, says Senator

Chairman, Senate Committee on Banking, Insurance and other Financial Institutions, Sen. Rafiu Ibrahim, has described as an afterthought and an academic exercise, the query purported to have been issued to Senate President, Dr. Abubakar Bukola Saraki, by the leadership of the All Progressives Congress (APC) given the announcement that Saraki made yesterday (31/07/18) to the entire world about his defection from the party to the People's Democratic Party (PDP).

Read more at <https://www.vanguardngr.com/2018/08/apcs-query-to-saraki-an-afterthought-says-senator/>

✚ S/S may sue FG over state's allocation deductions – A/Ibom AG

The Attorney General and Commissioner for Justice, Akwa Ibom state, Mr Uwemedimo Nwoko has described the Federal Government deductions from monthly allocations due to states as a violation of the constitution on the procedure for sharing revenue from the federation account.

Read more at <https://www.vanguardngr.com/2018/08/s-s-may-sue-fg-over-states-allocation-deductions-a-ibom-ag/>

✚ Breaking: Court orders arrest of INEC chairman, Mahmood Yakubu

The Justice Stephen Pam-led Federal High Court sitting in Abuja, has, Wednesday (01/08/18), issued a warrant of arrest on the Chairman of the Independent National Electoral Commission (INEC), Mahmood Yakubu, over alleged contempt of court.

Read more at <https://www.vanguardngr.com/2018/08/breaking-court-orders-arrest-of-inec-chairman-mahmood-yakubu/>

✚ Breaking: Sokoto state Governor Aminu Tambuwal dumps APC, joins PDP

The Sokoto state Governor, Aminu Tambuwal, has dumped All Progressives Congress, APC, and joined the People's Democratic Party (PDP). The governor announced his defection on Wednesday (01/08/18) at a press conference in the Government House, Sokoto, North-West Nigeria.

Read more at <https://www.vanguardngr.com/2018/08/breaking-sokoto-state-governor-aminu-tambuwal-dumps-apc-joins-pdp/>

✚ Saraki, Ahmed defection to PDP another reflection of APC failure – Wike

Governor Nyesom Wike has said eventual defection of Senate President, Bukola Saraki and Kwara State Governor, Abdulfatah Ahmed to the People's Democratic Party, PDP, further reflects the failure of the All Progressives Congress, APC, led Federal Government, FG.

Read more at <https://www.vanguardngr.com/2018/08/saraki-ahmed-defection-to-pdp-another-reflection-of-apc-failure-wike/>

POLITICAL ISSUES - 02/08/2018

✚ 2019: Buhari will win 73 % votes in South-East, says Kalu

Former Gov. Orji Kalu of Abia on Thursday (02/08/18) said that President Muhammadu Buhari would win over 75 per cent of votes in the South-East in 2019 general elections, as a reward for the landmark projects he had executed in the zone.

Read more at <https://www.vanguardngr.com/2018/08/2019-buhari-will-win-73-votes-in-south-east-says-kalu/>

✚ There will be no peace in the Senate until Saraki resigns, Senator Abu Ibrahim

Chairman, Senate Committee on Police Affairs, Senator Abu Ibrahim, APC, Katsina South has boasted that the Senate will not witness peace if Senate President, Dr Bukola Saraki fails to resign from his present position.

Read more at <https://www.vanguardngr.com/2018/08/there-will-be-no-peace-in-the-senate-until-saraki-resigns-senator-abu-ibrahim/>

✚ Certificate: Police investigate Adeleke, arrest principal

There appeared to be more trouble for Senator Ademola Adeleke as detectives from the Nigeria Police Force (NPF) have commenced investigations into the allegations of certificate forgery against the governorship candidate of the People's Democratic Party, PDP, in Osun state.

Read more at <https://www.vanguardngr.com/2018/08/certificate-police-investigate-adeleke-arrest-principal/>

✚ Saraki to PDP: Let's work together in defence of democracy

President of the Senate, Dr Abubakar Bukola Saraki, has enjoined all members of the People's Democratic Party (PDP), to work together in defence of democracy and with the aim of providing good governance for Nigerians.

Read more at <https://www.vanguardngr.com/2018/08/saraki-to-pdp-lets-work-together-in-defense-of-democracy/>

✚ Saraki Appointed National Leader of PDP

Senate President, Bukola Saraki has been appointed the national leader of the People's Democratic Party, PDP at the party's NEC meeting on Thursday (02/08/18). Being the highest office holder in the party at the moment, Saraki will replace his deputy, Senator Ike Ekweremadu, who held the position until the defection of Saraki and other top APC members to the PDP.

Read more at <https://www.vanguardngr.com/2018/08/saraki-appointed-national-leader-of-pdp/>

POLITICAL ISSUES - 03/08/2018

✚ Timi Frank finally dumps APC

The immediate past Deputy National Publicity Secretary of All Progressives Congress (APC) Comrade Timi Frank, has finally dumped the party, assuring Nigerians that he will continue to speak against injustice, intimidation, political persecution, criminalisation of all opponents of the ruling party.

Read more at <https://www.vanguardngr.com/2018/08/timi-frank-finally-dumps-apc/>

✚ Shaibu alleges diversion of funds meant for Niger Delta development

Edo State Deputy Governor, Mr Philip Shaibu, yesterday (02/08/18), said the diversion of funds meant for development in the Niger Delta region was responsible for the under-development of parts of the region.

Read more at <https://www.vanguardngr.com/2018/08/shaibu-alleges-diversion-of-funds-meant-for-niger-delta-devt/>

✚ No legal or constitutional basis for Saraki to resign as Senate President- Ozekhome

Constitutional Lawyer and Human Rights Activist, Chief Mike Ozekhome SAN, has dismissed the call on Senate President, Dr Bukola Saraki to resign his position as Senate President following his defection from the All Progressive Congress (APC) to the People's Democratic Party (PDP).

Read more at <https://www.vanguardngr.com/2018/08/no-legal-or-constitutional-basis-for-saraki-to-resign-as-senate-president-ozekhome/>

✚ **Akwa Ibom 2019: Zoning puzzles for APC**

As the 2019 elections draw closer zoning is turning into an issue for consideration by the two major political parties in Akwa Ibom State; the ruling People's Democratic Party, PDP and All Progressives Congress APC in Akwa Ibom State are pushing forward strategies on how to win the gubernatorial election.

Read more at <https://www.vanguardngr.com/2018/08/akwa-ibom-2019-zoning-puzzles-for-apc/>

✚ **Saraki, Tambuwal, others defection unconstitutional —Falana**

Human rights lawyer, Femi Falana, SAN, has faulted the defection of Senate President, Dr Bukola Saraki; Governor Aminu Tambuwal of Sokoto State, his Kwara State counterpart, Abdulfatah Ahmed, from All Progressives Congress, APC, to People's Democratic Party, PDP, saying, it was unconstitutional.

Read more at <https://www.vanguardngr.com/2018/08/saraki-tambuwal-others-defection-unconstitutional-falana/>

IV. NIGERIAN ECONOMIC STATISTICS : GDP Q, 2017 - Q, 2018

Real GDP (₦Billion) (2010 constant prices)

ACTIVITY SECTOR	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Agriculture	3,385.60	3,745.09	5,189.37	4,859.44	3,487.31
Mining and quarrying	1,356.85	1,501.3	1,773.74	1,393.89	1,558.31
Manufacturing	1,543.19	1,529.17	1,568.85	1,647.68	1,595.56
Transportation and storage	211.05	177.69	197.78	253.33	241.53
Information and communication	1,968.09	2,020.91	1,702.14	2,085.76	1,999.21
GDP at 2010 constant price	15,797.97	16,334.72	17,800.73	18,563.50	16,106.73
Net Indirect Taxes on Products	121.69	142.71	228.67	221.65	138.26
<i>GDP Constant Market Price</i>	<i>15,919.66</i>	<i>16,477.42</i>	<i>18,029.40</i>	<i>18,785.15</i>	<i>16,244.99</i>

Real GDP Growth Rates

ACTIVITY SECTOR	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Agriculture	3.39	3.01	3.06	4.23	3.0
Mining and quarrying	-15.40	3.51	22.64	10.7	14.85
Manufacturing	1.36	0.64	-2.85	0.14	3.39
Transportation and storage	10.55	-6.18	-6.25	16.57	14.45
Information and communication	2.73	-1.15	-4.48	-1.46	1.58
Financial and insurance	0.67	10.45	-5.96	0.22	13.30
GDP at 2010 constant price	-0.91	0.72	1.40	1.92	1.95

Nominal GDP (₦Billion)

ACTIVITY SECTOR	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Agriculture	4,686.22	5,210.15	7,198.21	6,857.98	4,957.86

Mining and quarrying	2,153.73	2,455.64	3,288.25	2,657.98	3,963.28
Manufacturing	2,422.50	2,438.59	2,516.86	2,666.53	2,638.82
Transportation and storage	443.59	378.61	421.16	544.13	526.69
Information and communication	2,974.67	3,042.61	2,559.90	3,140.38	3,027.93
Financial and insurance	939.75	1,013.59	895.97	986.47	1,069.64
GDP Current Basic Price	26,028.36	27,030.25	29,451.30	31,209.14	28,464.32
Net Indirect Taxes on Products	200.50	236.14	378.34	372.64	244.34
GDP Current Market Price	26,228.85	27,266.39	29,829.64	31,581.78	114,906.66

Nominal GDP Growth Rates

ACTIVITY SECTOR	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Agriculture	9.80	12.53	12.50	10.13	5.8
Mining and quarrying	140.67	148.89	96.8	36.0	84.0
Manufacturing	16.63	15.97	10.32	9.20	8.9
Transportation and storage	28.30	2.17	0.58	24.10	18.7
Information and communication	9.04	2.66	-2.66	-0.55	4.5
Financial and insurance	13.83	17.68	-3.88	1.25	13.8
GDP at current price	17.06	14.79	10.98	6.99	9.4