



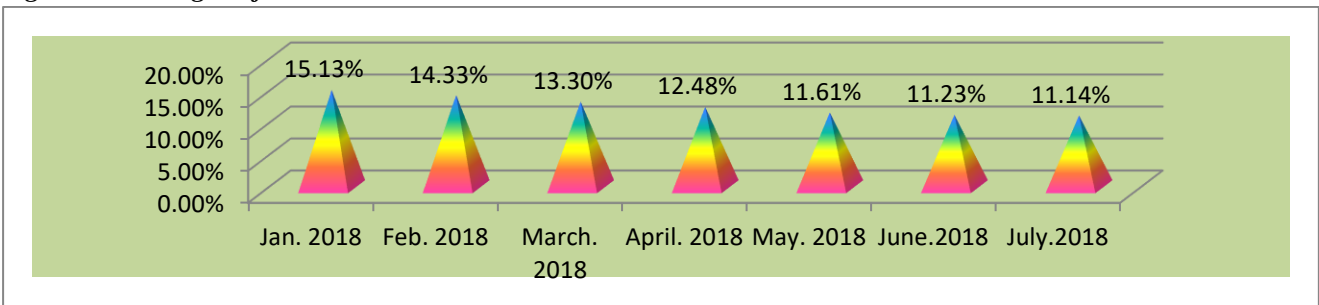
Nigeria: Economic Statistics and New Brief (September 10-14, 2018)

I. NIGERIAN ECONOMIC STATISTICS

1.1 Inflation

Average Inflation (CPI) for July 2018 is 11.14% which is a steady reduction from 11.23% in June 2018, 11.61% in May 2018, down to 15.13% in January 2018. It is worth noting that Nigeria Inflation Rate slowed to a record 2-Year Low in July 2018.

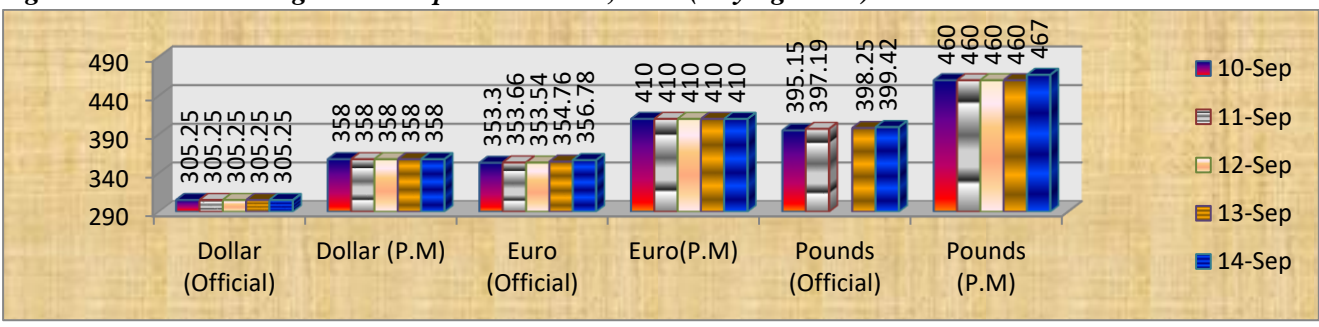
Figure 1: Average Inflation rate.



1.2: Exchange Rates

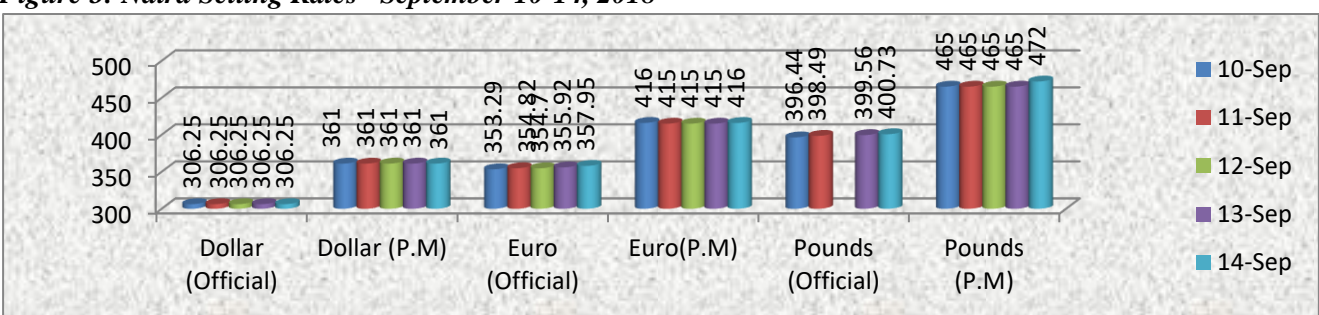
The figure below shows that the average difference between the official and black market buying rates of the Dollar, Euro and Pounds sterling, through the week is about 53, 56 and 62 respectively. The official and parallel market rates for the week were relatively stable; in fact, it is the same for almost all currencies in the parallel market between September 10th and 13th.

Figure 2: Naira Exchange Rate –September 10-14, 2018 (Buying Rates)



In the same vein, Figure 3 shows that the selling rates are equally stable especially from September 10-14, 2018. However, as is the case with the buying rates, there exists a visible difference between the official rates and black market rates. The Naira depreciated as at Friday 14th against Euro and Pounds when compared to Monday 10th September, while the Naira-Dollar rates remain the same through the week.

Figure 3: Naira Selling Rates– September 10-14, 2018



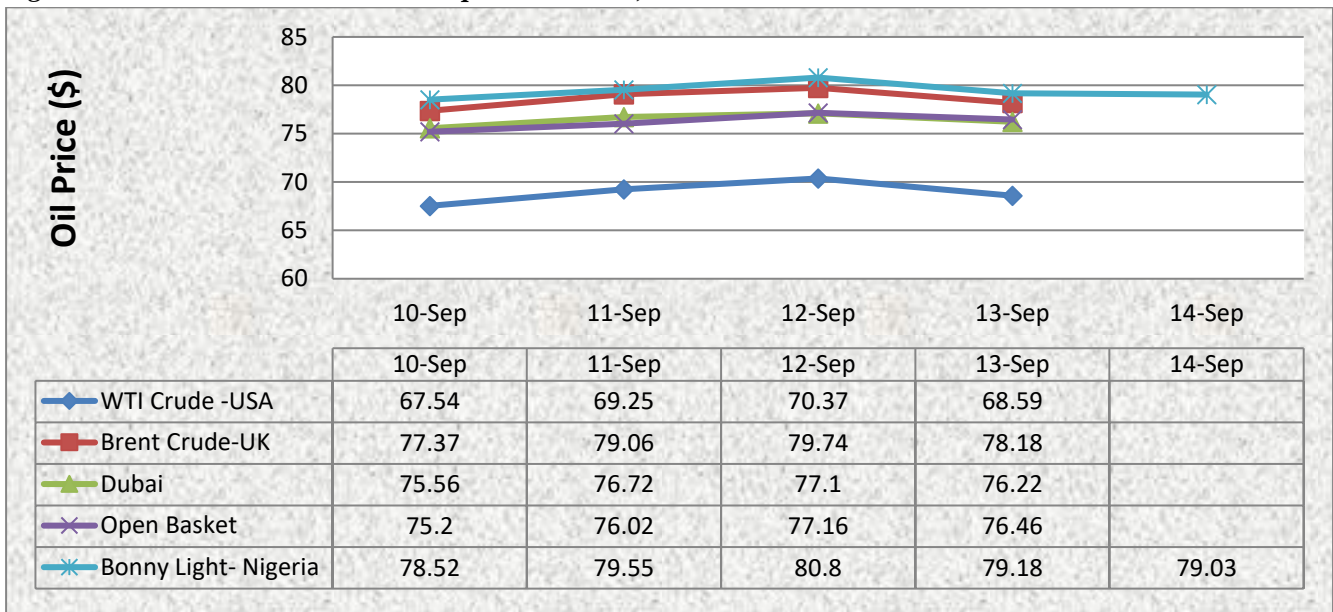
1.3 Monetary Policy Rate

The Monetary policy decisions in Nigeria has remained unchanged (January-June) as the MPR has been retained at 14%; CRR retained at 22.5% and Liquidity Ratio retained at 30%.

1.4 International Oil Prices

All oil prices seem to follow the same pattern, as they remained approximately the same throughout the week. However, as it has been for months now, WTI oil price is slightly lower, and Bonny light is slightly higher than the rest.

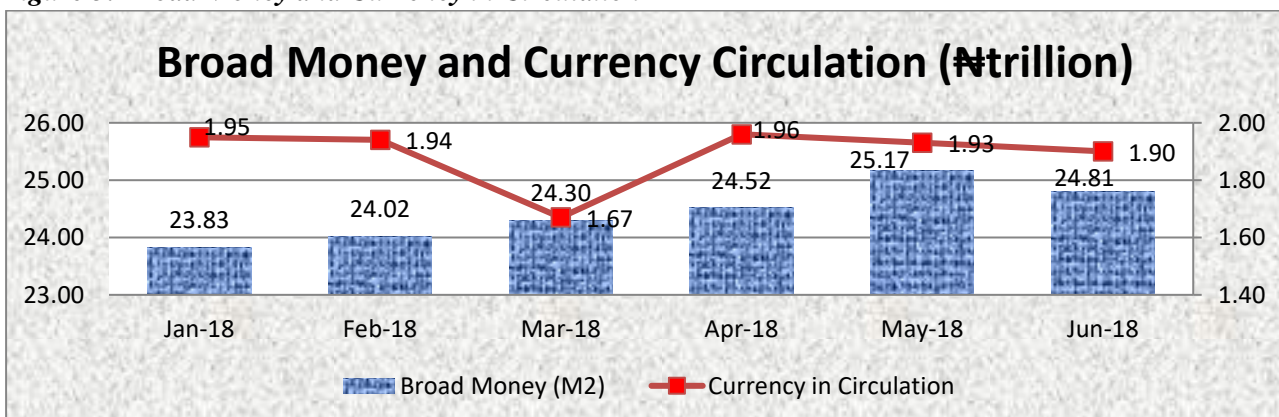
Figure 4: International Oil Prices – September 10-14, 2018



1.5 Broad Money and Currency in Circulation

Broad Money shows a steady and consistent increase from January to May 2018 from ₦23.83 trillion to ₦35.17 trillion, and then a decline to ₦24.81 trillion in June 2018. On the other hand, currency in circulation fell from about ₦1.94 trillion in February 2018 to ₦1.67 trillion in March 2018. It then rose up to ₦1.96 trillion in April 2018 but then again dropped to ₦1.90 trillion in June 2018.

Figure 5: Broad Money and Currency in Circulation

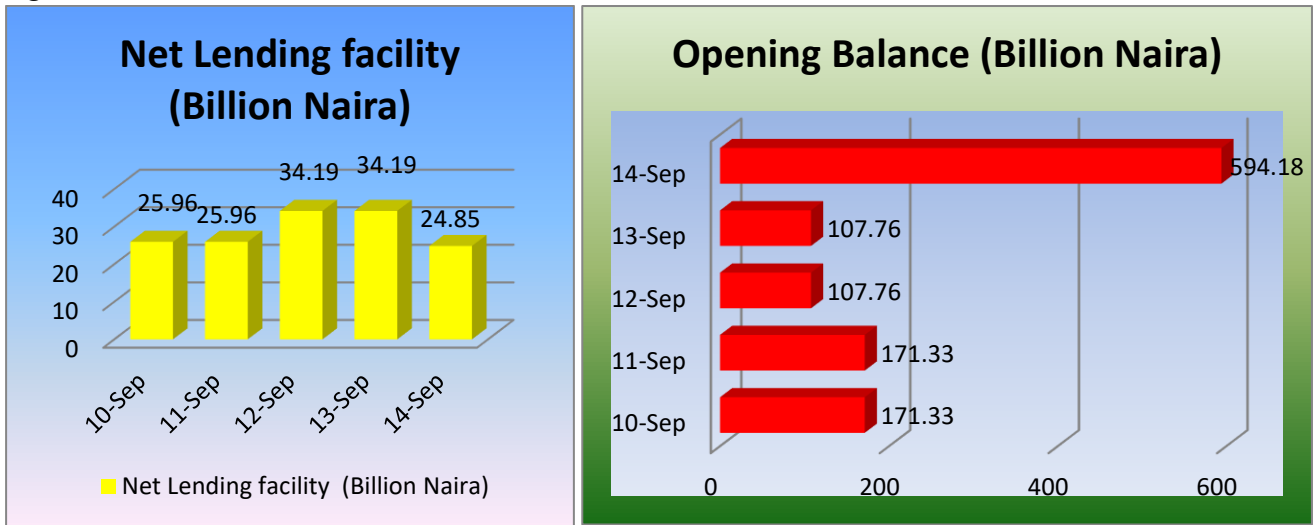


1.6 Financial Indicators– September 10-14, 2018

The opening balances of banks/discount houses were 171.33 billion Naira between 10th and 11th September 2018, and then dropped to 107.76 billion Naira between 12th and 13th September 2018 and then increased to 594.18 billion Naira on the 14th of September 2018. While the net lending followed the same trend, it increased from

25.96 on the 10th to 34.19 billion Naira on the 12th of September before slightly dropping to 24.85 billion on the 14th of September 2018.

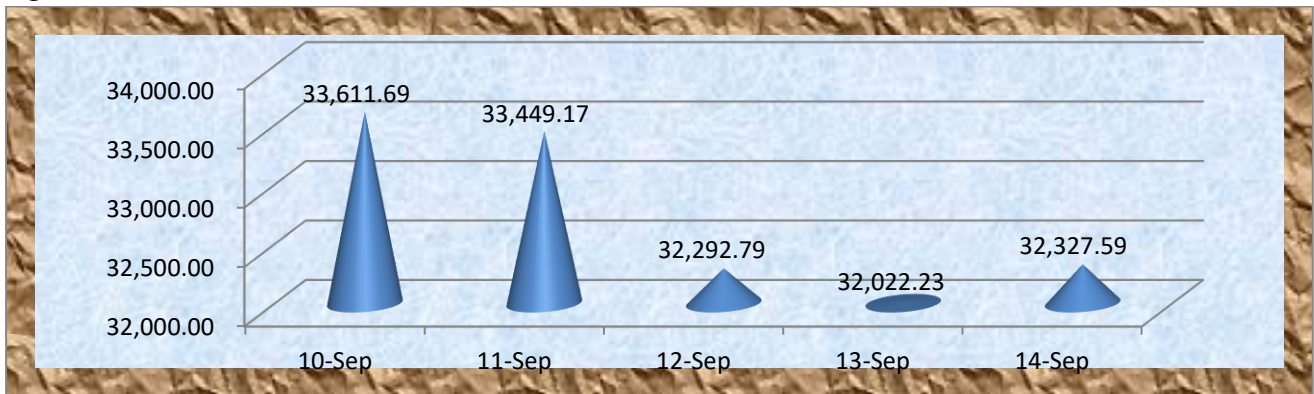
Figure 6: Financial Indicators



1.7 Stock Market Update— September 10-14, 2018

The All-Share Index for the week shows that All share index decreased from 33,611.69 on September 10th to 32,022.23 on September 14th before increasing to 32,327.59 on September 7th 2018.

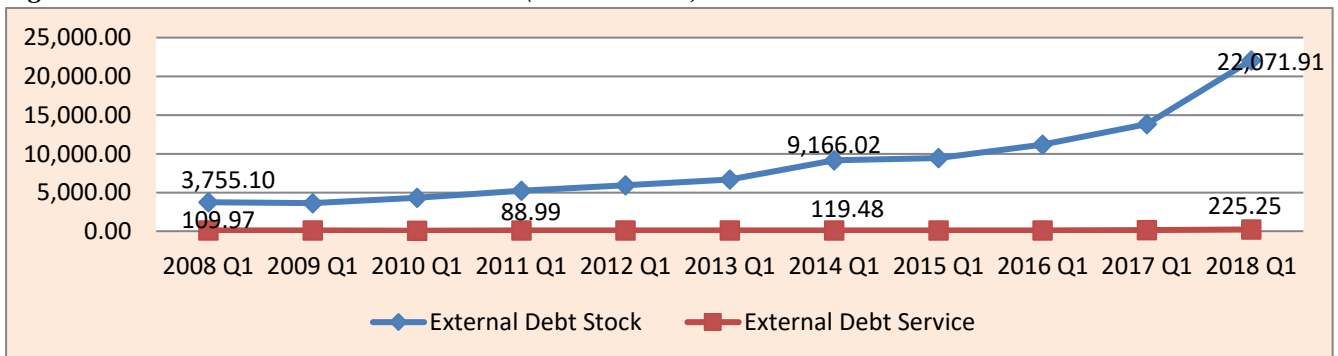
Figure 7: Stock Market Variables



1.7. External debt stock and Services

First quarter external debt stock and services since 2008 points to the fact that 2018 quarter one witnessed the worst of them all, with its highest point in 10 years of US\$22,071.91 million and US\$225.25 million respectively.

Figure 8: External debt stock and Services (US\$' Million)



II. ECONOMIC NEWS

ECONOMIC ISSUES - 10/09/18

FIRS to go after billionaire tax defaulters' bank accounts – Fowler

Federal Inland Revenue Service, FIRS, will soon go after the bank accounts of defaulting taxpayers who are raking in billions in Nigeria and are not paying taxes, FIRS Chairman, Tunde Fowler, has said.

Read more at <https://www.vanguardngr.com/2018/09/firs-to-go-after-billionaire-tax-defaulters-bank-accounts-fowler/>

Lingering jitters in global markets expose NSE to more sell-offs

The Nigerian stock market may face further sell-offs in the coming weeks following the lingering crisis in the global economic space, investment experts have said.

Read more at <https://www.vanguardngr.com/2018/09/lingering-jitters-in-global-markets-expose-nse-to-more-sell-offs/>

FIRS to raise tax-to-GDP contribution by 20%

The Federal Inland Revenue Service has expressed its commitment to increase government's revenue through taxation by 20 per cent before the end of the 2018 financial period. As part of efforts to achieve this target, the FIRS said it had started introducing some initiatives, according to a communique issued after a recent meeting of the Joint Tax Board.

Read more at <https://punchng.com/firs-to-raise-tax-to-gdp-contribution-by-20/>

Group advises Ambode on waste management system

A group, Green Earth Angels, has urged the Lagos State Governor, Akinwunmi Ambode, to return to and sustain a business model that works in addressing the deteriorating waste management system in the state.

Read more at <https://punchng.com/group-advises-ambode-on-waste-management-system/>

'Real estate can fast-track Nigeria's growth if structured.'

The Chief Executive Officer, 3Invest, Ruth Obih-Obuah, has said that the real estate sector can fast-track the growth of the nation's economy if adequately structured. According to her, the sector is the most transformative of any economy and one of the most effective tools for poverty alleviation and job creation. Contributing meaningfully towards the vibrant development of the Nigerian economy, the sector is capable, if adequately structured, of fast-tracking economic growth and development, coupled with high level of massive employment creation, thereby creating a better and sustainable future development.

Read more at <https://punchng.com/real-estate-can-fast-track-nigerias-growth-if-structured/>

ECONOMIC ISSUES – 11/09/18

FAAC disburses N3.9trn to the government in H1'18

Total funds disbursements to the three tiers of government from the Federation Accounts Allocation Committee, FAAC, in the first half of 2018, H1'18, stood at N3.95 trillion, a huge 41.4 per cent jump over the N2.8 trillion disbursed in the corresponding period of 2017, H1'17.

Read more at <https://www.vanguardngr.com/2018/09/faac-disburses-n3-9trn-to-govts-in-h118/>

We will ensure growth in the economy, despite challenges — Mandilas Group

Chief Executive Officer of Mandilas Group, Ms Ola Dabayo-Doherty, has expressed readiness to support the growth of the country's economy as well as ensuring sustainable quality service to Nigerians despite current challenges in the economy.

Read more at <https://www.vanguardngr.com/2018/09/well-ensure-growth-in-the-economy-despite-challenges-mandilas-group/>

✚ **Certificate of Occupancy: Obaseki's new price regime, turnaround time lift investor confidence – EDOGIS boss**

Managing Director of Edo Geographic Information Service (EDOGIS), Arch. Frank Evbuomwan, has said that investor confidence in all sectors of the state is on the rise, with easier, cheaper and convenient way of processing title documents for landed property.

Read more at <https://www.vanguardngr.com/2018/09/certificate-of-occupancy-obasekis-new-price-regime-turnaround-time-lift-investor-confidence-edogis-boss/>

ECONOMIC ISSUES - 12/09/18

✚ **Stakeholders to discuss impact of fake news on brands today**

Stakeholders in the marketing communications industry are to discuss the effect of fake news on brands, impact on productivity, employment and the economy at large on October 12, in Lagos, at the instance of Katunga Media.

Read more at <https://www.vanguardngr.com/2018/09/stakeholders-to-discuss-impact-of-fake-news-on-brands-today/>

✚ **Pressing iron brands battle for market share with innovative features**

In the midst of brand competition, seven manufacturers of pressing iron have stepped up efforts to increase their market share by introducing innovative features into their products.

Read more at <https://www.vanguardngr.com/2018/09/pressing-iron-brands-battle-for-market-share-with-innovative-features/>

✚ **Private sector maintains steady growth in August — Stanbic IBTC**

The Nigerian private sector maintained strong growth in August 2018 as business conditions across the sector continued to improve at a marked pace, according to the Stanbic IBTC Bank Purchasing Managers' Index (PMI).

Read more at <https://www.vanguardngr.com/2018/09/private-sector-maintains-steady-growth-in-august-stanbic-ibtc/>

✚ **Rice remains atop the list of items smuggled into Nigeria**

Against the backdrop of the Nigerian government's policy on the domestication of the rice industry and the war against its illegal importation, seaports of West African countries are still receiving large quantities of the commodity, apparently for onward shipment to Nigeria through land borders.

Read more at <https://www.vanguardngr.com/2018/09/rice-remains-atop-list-of-items-smuggled-into-nigeria/>

ECONOMIC ISSUES – 13/09/18

✚ **Nigeria's rising debt profile worries Amina Mohammed**

The Deputy Secretary-General of the United Nations, Amina Mohammed, has expressed worries over the rising level of Nigeria's debt. According to Mohammed, who served in the cabinet of President Muhammadu Buhari as environment minister before she bagged the UN job, the country is now back to worrying levels of debt after the administration of former President Olusegun Obasanjo got Nigeria out of debt through the erstwhile Minister of Finance, Dr Ngozi Okonjo-Iweala.

Read more at <https://www.vanguardngr.com/2018/09/firs-to-reject-tax-return-without-citn-stamp/>

✚ ‘Why banks snub MSMEs on loans’

The Academic Director and Senior Fellow in Information Systems, Lagos Business School, LBS, Dr. Olayinka David-West, has said that lack of digital capacity, education and proper documentation are reasons why MSMEs in Nigeria are not considered for credit facilities by banks, stressing that the financial services anywhere in the world are highly regulated and processed driven. Read more at <https://www.vanguardngr.com/2018/09/why-banks-snub-msmes-on-loans/>

✚ FinTech: Regulations on tech application in capital market underway — SEC boss

In its bid for a technology-driven capital market as well as investor-protection, the Securities and Exchange Commission, SEC, has said that the Commission would soon come out with regulations that would guide technologically driven products in the capital market.

Read more at <https://www.vanguardngr.com/2018/09/fintech-regulations-on-tech-application-in-capital-market-underway-sec-boss/>

✚ Oil price nears \$80, Nigeria’s output rises

International oil benchmark, Brent crude, extended its gains on Wednesday (12/09/18), trading near a two-month high as shrinking oil inventories pointed to an increasingly tight global market. The upturn in oil prices comes as the United States’ sanctions squeezed Iranian crude exports and after the US crude oil production in 2019 was forecast to grow at a slower rate than previously expected, prompting supply concerns.

Read more at <https://punchng.com/oil-price-nears-80-nigerias-output-rises/>

ECONOMIC ISSUES – 14/09/18

✚ Domestic debts of 36 states, FCT hit N3.5trn in H1’18

The Debt Management Office (DMO), yesterday (13/09/18), said the domestic debt stock of the country’s 36 states and the Federal Capital Territory (FCT) stood at N3.5 trillion as at the first half of 2018 (H1’18).

Read more at <https://www.vanguardngr.com/2018/09/domestic-debts-of-36-states-fct-hit-n3-5trn-in-h118/>

✚ Emefiele emerges WAMZ Chairman

The Governor of Central Bank of Nigeria (CBN), Mr Godwin Emefiele, has been elected chairman of the West Africa Monetary Zone (WAMZ) at the ongoing sub-regional meeting in Abuja. WAMZ consists of six countries, namely: Nigeria, The Gambia, Ghana, Guinea, Liberia and Sierra Leone.

Read more at <https://www.vanguardngr.com/2018/09/emefiele-emerges-wamz-chairman/>

✚ National e-ID card usable for financial transactions — NIMC

The National Identity Management Commission (NIMC) says the new national electronic identity (e-ID) card can be used for financial transactions. Head, corporate communications, NIMC, Loveday Ogbonna, said the e-ID card doubles as a proof of identity and a means of accessing financial services, adding that it enables Nigerians to receive a universally accepted identity card.

Read more at <https://www.vanguardngr.com/2018/09/national-e-id-card-usable-for-financial-transactions-nimc/>

✚ Emefiele cautions against a rush into W-African common currency

Governor of Central Bank of Nigeria, CBN, Mr Godwin Emefiele, has called for caution by member countries of the West African Monetary Zone against rushing into a common monetary union and creating a common currency in the sub-region.

Read more at <https://www.vanguardngr.com/2018/09/emefiele-cautions-against-rush-into-w-african-common-currency/>

III. POLITICAL NEWS

POLITICAL ISSUES – 10/09/18

Why we are giving N10,000 collateral free loans - Presidency

The Presidency last night debunked the insinuation that beneficiaries of the Federal Government Trademoi, N10,000 collateral free loan must present their Permanent Voters Cards, PVC before they qualify for the loan. Read more at <https://www.vanguardngr.com/2018/09/why-we-are-giving-n10000-collateral-free-loans-presidency/>

Restructuring: APC tackles Atiku, Mark, others ...says they are latter-day converts

The All Progressives Congress has lashed out at politicians promising to restructure the country, describing them as latter-day converts. The APC, in a statement by its acting National Publicity Secretary, Yekini Nabena, in Abuja, on Sunday, specifically berated a former Vice-President, Alhaji Atiku Abubakar, and an ex-President of the Senate, Senator David Mark.

Read more at <https://punchng.com/restructuring-apc-tackles-atiku-mark-others-says-they-are-latter-day-converts/>

Impunity will soon end in Nigeria, says Saraki

The President of the Senate, Bukola Saraki, on Sunday in Makurdi, assured Nigerians that the era of impunity would soon end in the country. Saraki stated this during the thanksgiving service of Senator Barnabas Gemade's 70th birthday at the NKST, low level, Makurdi.

Read more at <https://punchng.com/impunity-will-soon-end-in-nigeria-says-saraki/>

Oyetola will build on Aregbesola's legacies in Osun –Tinubu

The national leader of the All Progressives Congress, Asiwaju Bola Tinubu, has said the party's candidate for the September 22 governorship election in Osun State, Isiaka Oyetola, will follow in the footsteps of incumbent Governor Rauf Aregbesola. This, Tinubu said, was the reason he had thrown his weight behind Oyetola. Read more at <https://punchng.com/oyetola-will-build-on-aregbesolas-legacies-in-osun-tinubu/>

I am surprised Nigerians aren't clapping for Buhari –Ngige

The Minister of Labour and Employment, Dr Chris Ngige, on Sunday, said Nigeria would have been in ruins by now if President Muhammadu Buhari was not elected to pilot the affairs of the country in 2015.

Read more at <https://punchng.com/im-surprised-nigerians-arent-clapping-for-buhari-ngige/>

POLITICAL ISSUES – 11/09/18

Omo-Agege vs O'tega: Fight to finish in Delta Central

The stage is set for a showdown in the supremacy battle in the Delta State chapter of the All Progressives Congress, APC. Two of the principal characters in the ongoing battle of wits for the party's ticket to represent the Delta Central Senatorial District are on the prowl.

Read more at <https://www.vanguardngr.com/2018/09/omo-agege-vs-otega-fight-to-finish-in-delta-central/>

Fear grips Ondo Cabinet: You're on your own, Akeredolu tells aides

Fear has gripped members of the Ondo State Executive Council desiring to contest the forthcoming National Assembly and State House of Assembly elections. The prospective aspirants are on edge after it emerged that Governor Rotimi Akeredolu had warned them that their positions would be immediately filled once they resigned their appointments to contest the election.

Read more at <https://www.vanguardngr.com/2018/09/fear-grips-ondo-cabinet-youre-on-your-own-akeredolu-tells-aides-2/>

✚ A-Ibom North West Seat: Ekpenyong vows to unseat Akpabio

The stage is set for the epic battle between Senator Godswill Akpabio and former Deputy Governor of the state, Obong Christopher Ekpeyong, for the Akwa Ibom North West Senatorial seat. While Akpabio is campaigning on the platform of the All Progressive Congress, APC, the former deputy governor was handed the ticket of the People's Democratic Party, recently, on a platter of gold when stakeholders from the district picked him as a consensus candidate.

Read more at <https://www.vanguardngr.com/2018/09/a-ibom-north-west-seat-ekpenyong-vows-to-unseat-akpabio/>

✚ Why Obaseki detests politicians — Idahosa

Governor Godwin Obaseki's alleged hostility towards politicians has been traced to the way they fleeced him during the indirect primaries that led to his emergence as the candidate of the All Progressives Congress, APC in the Edo State governorship election, Charles Idahosa, an APC chieftain has said.

Read more at <https://www.vanguardngr.com/2018/09/why-obaseki-detests-politicians-idahosa-2/>

✚ I will not step down for Atiku, Kwankwaso, other PDP presidential aspirants — Jang

People's Democratic Party, PDP, presidential aspirant, Jonah Jang, has said he would not step down for any other aspirant, also noting that his party cannot ask him to do so.

Read more at <https://www.vanguardngr.com/2018/09/i-wont-step-down-for-atiku-kwankwaso-other-pdp-presidential-aspirants-jang/>

POLITICAL ISSUES – 12/09/18

✚ PDP: Defection looms as governors side-line national legislators

The National Leadership of the Peoples' Democratic Party, PDP, has feigned knowledge of friction in the states between some governors and National Assembly members elected on its platform, which could make the aggrieved members defect to other parties.

Read more at <https://www.vanguardngr.com/2018/09/pdp-defection-looms-as-govs-sideline-national-legislators/>

✚ 'Why PDP presidential aspirants are against consensus option.'

Following yesterday's (11/09/18) rejection of the consensus candidate option by two presidential aspirants of People's Democratic Party, PDP, Senators Bukola Saraki and Jonah Jang, indications have emerged that most of the contenders have secretly voiced their opposition and would settle only for transparent and credible primaries. Read more at <https://www.vanguardngr.com/2018/09/why-pdp-presidential-aspirants-are-against-consensus-option/>

✚ 2019: PDP Governors disagree on consensus Candidate

Governors elected on the platform of The Peoples' Democratic Party (PDP) governors under the aegis of PDP Governors' Forum yesterday disagreed with the call by the party's Board of Trustees (BoT) for a consensus candidate; it was learnt late Tuesday night.

Read more at <https://www.vanguardngr.com/2018/09/2019-pdp-governors-disagree-on-consensus-candidate/>

✚ APC faults EIU, HSBC reports that Buhari's 2nd term will stunt economic development

The All Progressives Congress has faulted The Economist Intelligence Unit (EIU) and HSBC, a multinational banking and financial services company which said that the second term for President Muhammadu Buhari would greatly stunt the economic development of Nigeria.

Read more at <https://www.vanguardngr.com/2018/09/apc-faults-eiu-hsbc-reports-that-buharis-2nd-term-will-stunt-nigerias-economic-devt/>

✚ Lagos on edge as Tinubu rallies forces against Ambode

Lagos and indeed, much of the entire South-West was on tenterhooks yesterday as political permutations against a second term for Governor Akinwunmi Ambode reached a crescendo with the unravelling of the governor's political base.

Read more at <https://www.vanguardngr.com/2018/09/lagos-on-edge-as-tinubu-rallies-forces-against-ambode/>

POLITICAL ISSUES – 13/09/18

✚ Who owns Kano?

The stage is set for the epic battle on who owns Kano as the two immediate past governors of the state, Senator Rabiun Kwankwanso and Mallam Ibrahim Shekarau put on the gloves to tackle one another in a show of might ahead of the forthcoming General Election. Read more at

<https://www.vanguardngr.com/2018/09/who-owns-kano/>

✚ 2019: Dogara may pick PDP nomination form, set to dumb APC

Strong indications emerged last night that Speaker of the House of Representatives, Hon. Yakubu Dogara may re-contest for the seat of his constituency in 2019 on the platform of the Peoples' Democratic Party, PDP.

Read more at <https://www.vanguardngr.com/2018/09/2019-dogara-may-pick-pdp-nomination-form-set-to-dumb-apc/>

✚ Insecurity: Nigerians yet to see the impact of \$1bn ECA withdrawal – Secondus

National Chairman of Peoples' Democratic Party, PDP, Prince Uche Secondus, Wednesday (12/09/18), said Nigerians were yet to notice any significant improvement in the security challenges in the country, despite the withdrawal of \$1 billion from Excess Crude Account, ECA, by President Muhammadu Buhari's government to tackle the menace. Read more at <https://www.vanguardngr.com/2018/09/insecurity-nigerians-yet-to-see-impact-of-1bn-eca-withdrawal-secondus/>

✚ Postponement of the election will be the shocker of the year – Makarfi

Peoples' Democratic Party, PDP presidential aspirant, Senator Ahmed Makarfi has flayed alleged plans by the Independent National Electoral Commission Chairman (INEC) to defer the 2019 General Election saying that it must be the shocker of the year. Read more at <https://www.vanguardngr.com/2018/09/postponement-of-election-will-be-shocker-of-the-year-makarfi/>

✚ No plan to postpone 2019 general elections, INEC insists

The Independent National Electoral Commission INEC has denied reports saying it planned to postpone next year's general elections on the grounds of violence. Read more at <https://www.vanguardngr.com/2018/09/no-plan-to-postpone-2019-general-elections-inec-insists/>

POLITICAL ISSUES – 14/09/18

✚ Stop Buhari from addressing 73rd General Assembly; Frank writes UN

Former Deputy National Publicity Secretary of the All Progressives Congress (APC) Comrade Timi Frank, has written an open letter to the Secretary-General of the United Nation, Antonio Guterres, asking the international organisation to stop President Muhammadu Buhari from addressing the 73rd general assembly.

Read more at <https://www.vanguardngr.com/2018/09/stop-buhari-from-addressing-73rd-general-assembly-frank-writes-un/>

✚ How things fell apart in Ogun APC

Chinua Achebe never had the All Progressives Congress, APC in Ogun State in mind when he authored his classics, Things Fall Apart, but nothing better describes the state of affairs in the ruling party in the Gateway State. Read more at <https://www.vanguardngr.com/2018/09/how-things-fell-apart-in-ogun-apc/>

✚ Atiku alleges threat to life, petitions Buhari

Former Vice President, Atiku Abubakar, has alleged threat to his life and those of his family members. He said the threat was as a result of his desire to contest the 2019 presidential election.

Read more at <https://punchng.com/icymi-2019-atiku-alleges-threat-to-life-petitions-buhari/>

✚ Vote-buying: Oshiomhole's aide attacks Jonathan

The Chief Press Secretary to the National Chairman of the All Progressives Congress has described former President Goodluck Jonathan as a zoologist from the swamps of Otueke who ran a disastrous presidency.

Read more at <https://punchng.com/vote-buying-oshiomholes-aide-attacks-jonathan/>

✚ APC doomed with Buhari as the sole candidate, says PDP

The People's Democratic Party says the emergence of President Muhammadu Buhari as the sole presidential candidate of the All Progressives Congress has indicated that the ruling party is "irredeemably doomed for a crushing defeat" in the 2019 presidential election. Read more at <https://punchng.com/apc-doomed-with-buhari-as-sole-candidate-says-pdp/>

IV. NIGERIAN ECONOMIC STATISTICS : GDP Q, 2017 - Q, 2018

Real GDP (₦Billion) (2010 constant prices)

ACTIVITY SECTOR	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Agriculture	3,385.60	3,745.09	5,189.37	4,859.44	3,487.31
Mining and quarrying	1,356.85	1,501.3	1,773.74	1,393.89	1,558.31
Manufacturing	1,543.19	1,529.17	1,568.85	1,647.68	1,595.56
Transportation and storage	211.05	177.69	197.78	253.33	241.53
Information and communication	1,968.09	2,020.91	1,702.14	2,085.76	1,999.21
GDP at 2010 constant price	15,797.97	16,334.72	17,800.73	18,563.50	16,106.73
Net Indirect Taxes on Products	121.69	142.71	228.67	221.65	138.26
<i>GDP Constant Market Price</i>	<i>15,919.66</i>	<i>16,477.42</i>	<i>18,029.40</i>	<i>18,785.15</i>	<i>16,244.99</i>

Real GDP Growth Rates

ACTIVITY SECTOR	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Agriculture	3.39	3.01	3.06	4.23	3.0
Mining and quarrying	-15.40	3.51	22.64	10.7	14.85
Manufacturing	1.36	0.64	-2.85	0.14	3.39
Transportation and storage	10.55	-6.18	-6.25	16.57	14.45
Information and communication	2.73	-1.15	-4.48	-1.46	1.58
Financial and insurance	0.67	10.45	-5.96	0.22	13.30
GDP at 2010 constant price	-0.91	0.72	1.40	1.92	1.95

Nominal GDP (₦Billion)

ACTIVITY SECTOR	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Agriculture	4,686.22	5,210.15	7,198.21	6,857.98	4,957.86

Mining and quarrying	2,153.73	2,455.64	3,288.25	2,657.98	3,963.28
Manufacturing	2,422.50	2,438.59	2,516.86	2,666.53	2,638.82
Transportation and storage	443.59	378.61	421.16	544.13	526.69
Information and communication	2,974.67	3,042.61	2,559.90	3,140.38	3,027.93
Financial and insurance	939.75	1,013.59	895.97	986.47	1,069.64
GDP Current Basic Price	26,028.36	27,030.25	29,451.30	31,209.14	28,464.32
Net Indirect Taxes on Products	200.50	236.14	378.34	372.64	244.34
GDP Current Market Price	26,228.85	27,266.39	29,829.64	31,581.78	114,906.66

Nominal GDP Growth Rates

ACTIVITY SECTOR	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Agriculture	9.80	12.53	12.50	10.13	5.8
Mining and quarrying	140.67	148.89	96.8	36.0	84.0
Manufacturing	16.63	15.97	10.32	9.20	8.9
Transportation and storage	28.30	2.17	0.58	24.10	18.7
Information and communication	9.04	2.66	-2.66	-0.55	4.5
Financial and insurance	13.83	17.68	-3.88	1.25	13.8
GDP at current price	17.06	14.79	10.98	6.99	9.4